



Securities Lending Report
SSTL - HITIF - JAPAN INDEX FUND
Report as at 17/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	SSTL - HITIF - JAPAN INDEX FUND
Replication Mode	Physical replication
ISIN Code	GB00B80QGN87
Total net assets (AuM)	2,671,745,667
Reference currency of the fund	GBP

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 17/06/2025	
Currently on loan in GBP (base currency)	470,013,372.94
Current percentage on loan (in % of the fund AuM)	17.59%
Collateral value (cash and securities) in GBP (base currency)	527,789,397.30
Collateral value (cash and securities) in % of loan	112%

Securities lending statistics	
12-month average on loan in GBP (base currency)	344,778,408.78
12-month average on loan as a % of the fund AuM	13.51%
12-month maximum on loan in GBP	673,242,120.58
12-month maximum on loan as a % of the fund AuM	24.48%
Gross Return for the fund over the last 12 months in (base currency fund)	807,930.72
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0316%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001108595	DEGV PO STR 07/04/42 GERMANY	GOV	DE	EUR	AAA	4,761.39	4,059.50	0.00%
DE0001108785	DEGV PO STR 08/15/25 GERMANY	GOV	DE	EUR	AAA	14,332.22	12,219.47	0.00%
DE0005439004	CONTINENT ODSH CONTINENT	COM	DE	EUR	AAA	8,636,620.79	7,363,475.82	1.40%
DE0005785604	FRESENIUS ODSH FRESENIUS	COM	DE	EUR	AAA	467,337.43	398,446.10	0.08%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	4,279,031.04	3,648,248.82	0.69%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	9,844,199.69	8,393,042.62	1.59%
DE0007037129	RWE ODSH RWE	COM	DE	EUR	AAA	293,639.83	250,353.68	0.05%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	4,278,997.45	3,648,220.18	0.69%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	10,011,249.58	8,535,467.29	1.62%
DE000BAY0017	BAYER ODSH BAYER	COM	DE	EUR	AAA	181,435.73	154,689.85	0.03%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	283,573.19	241,770.99	0.05%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	2,747,730.59	2,342,681.04	0.44%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	14,317,800.84	12,207,179.50	2.31%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	17,215,771.94	14,677,953.74	2.78%
FR0000121329	THALES ODSH THALES	COM	FR	EUR	AA2	14,317,727.69	12,207,117.14	2.31%
FR0000124141	VEOLIA ENVIRON ODSH VEOLIA ENVIRON	COM	FR	EUR	AA2	715,744.05	610,234.50	0.12%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	4,278,799.99	3,648,051.83	0.69%
FR0000131906	RENAULT ODSH RENAULT	COM	FR	EUR	AA2	715,731.59	610,223.88	0.12%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	10,502,471.79	8,954,277.25	1.70%
FR0014009O62	FRGV 1.250 05/25/38 FRANCE	GOV	FR	EUR	AA2	3,014,570.78	2,570,185.68	0.49%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	1,007,306.27	858,816.84	0.16%
GB0007188757	ORD GBP0.10(REGD) RIO TINTO	CST	GB	GBP	AA3	1,270,288.63	1,270,288.63	0.24%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	241,998.66	241,998.66	0.05%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	241,277.18	241,277.18	0.05%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	4,818,296.74	4,818,296.74	0.91%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	3,985,205.51	3,985,205.51	0.76%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	9,906,623.26	9,906,623.26	1.88%
GB00BSGM6411	GBGV 10/06/25 UNITED KINGDOM	GOV	GB	GBP	AA3	2,476,655.99	2,476,655.99	0.47%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	742,467.46	742,467.46	0.14%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		4,439,023.68	3,784,656.56	0.72%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	445,535,816.72	2,274,794.63	0.43%
JP1051681Q54	JPGV 0.600 03/20/29 JAPAN	GOV	JP	JPY	A1	445,513,226.51	2,274,679.29	0.43%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	899,492,899.17	4,592,586.14	0.87%
JP1103651N11	JPGV 0.100 12/20/31 JAPAN	GOV	JP	JPY	A1	445,521,573.96	2,274,721.91	0.43%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	1,940,255,170.64	9,906,458.42	1.88%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	1,940,266,085.79	9,906,514.15	1.88%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	147,000.92	750.55	0.00%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	2,121,247.49	10,830.56	0.00%
JP1201451D66	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	365,049.19	1,863.85	0.00%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	56,673,568.62	289,361.09	0.05%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	465,714.12	2,377.82	0.00%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	64,676,361.08	330,221.35	0.06%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	445,539,193.31	2,274,811.87	0.43%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	91,440.04	466.87	0.00%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	69,946,021.45	357,126.92	0.07%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	215,464.90	1,100.11	0.00%
JP1300471F60	JPGV 1.600 06/20/45 JAPAN	GOV	JP	JPY	A1	7,847,667.36	40,068.23	0.01%
JP1300511G61	JPGV 0.300 06/20/46 JAPAN	GOV	JP	JPY	A1	7,920,334.45	40,439.25	0.01%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300521G93	JPGV 0.500 09/20/46 JAPAN	GOV	JP	JPY	A1	7,070,365.35	36,099.52	0.01%
JP1300561H93	JPGV 0.800 09/20/47 JAPAN	GOV	JP	JPY	A1	107,204.62	547.36	0.00%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	47,974,725.67	244,946.97	0.05%
JP1300761NA3	JPGV 1.400 09/20/52 JAPAN	GOV	JP	JPY	A1	445,546,892.47	2,274,851.18	0.43%
JP1300771P16	JPGV 1.600 12/20/52 JAPAN	GOV	JP	JPY	A1	105,063,081.52	536,425.86	0.10%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	36,948.54	188.65	0.00%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	46,863,243.58	239,272.02	0.05%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	6,752,269.10	34,475.40	0.01%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	91,455.71	466.95	0.00%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	40,026,187.73	204,363.72	0.04%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	27,324,595.17	139,512.56	0.03%
JP1400081F45	JPGV 1.400 03/20/55 JAPAN	GOV	JP	JPY	A1	1,940,252,689.13	9,906,445.75	1.88%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	24,419.53	124.68	0.00%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	1,477,236.36	7,542.40	0.00%
JP1400141M51	JPGV 0.700 03/20/61 JAPAN	GOV	JP	JPY	A1	1,532,887,262.36	7,826,539.60	1.48%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	19,378,096.10	98,939.72	0.02%
JP3101600009	AISAN INDUSTRY ODSH AISAN INDUSTRY	COM	JP	JPY	A1	30,322,599.21	154,819.62	0.03%
JP3102400003	AIDA ENGINEERING ODSH AIDA ENGINEERING	COM	JP	JPY	A1	154,012,498.41	786,349.36	0.15%
JP3103600007	AICHI STEEL ODSH AICHI STEEL	COM	JP	JPY	A1	242,784,998.70	1,239,599.58	0.23%
JP3105250009	AIN HOLDINGS ODSH AIN HOLDINGS	COM	JP	JPY	A1	907,784,399.45	4,634,920.47	0.88%
JP3110650003	ASAHI INTECC ODSH ASAHI INTECC	COM	JP	JPY	A1	77,709,599.31	396,765.81	0.08%
JP3114400009	ASAHI DIAMOND ODSH ASAHI DIAMOND	COM	JP	JPY	A1	30,245,999.30	154,428.52	0.03%
JP3126000003	ARISAWA MFG ODSH ARISAWA MFG	COM	JP	JPY	A1	14,790,799.70	75,518.13	0.01%
JP3126210008	ALCONIX ODSH ALCONIX	COM	JP	JPY	A1	77,593,598.73	396,173.54	0.08%
JP3126470008	ALPEN ODSH ALPEN	COM	JP	JPY	A1	131,241,598.32	670,086.83	0.13%
JP3131200002	IINO KAIUN ODSH IINO KAIUN	COM	JP	JPY	A1	406,808,999.24	2,077,065.17	0.39%
JP3134800006	IHI ODSH IHI	COM	JP	JPY	A1	1,530,047,564.15	7,812,040.81	1.48%
JP3136800004	ISHIHARA SANGYO ODSH ISHIHARA SANGYO	COM	JP	JPY	A1	200,801,899.76	1,025,244.36	0.19%
JP3149800009	IRISO ELECTRONIC ODSH IRISO ELECTRONIC	COM	JP	JPY	A1	38,822,098.29	198,215.94	0.04%
JP3153480003	INFOMART ODSH INFOMART	COM	JP	JPY	A1	20,858,998.92	106,500.84	0.02%
JP3156400008	USHIO ODSH USHIO	COM	JP	JPY	A1	350,783,999.35	1,791,015.51	0.34%
JP3157200001	UCHIDA YOKO ODSH UCHIDA YOKO	COM	JP	JPY	A1	290,429,998.10	1,482,863.05	0.28%
JP3160950006	AVEX JP ODSH AVEX JP	COM	JP	JPY	A1	53,422,498.94	272,761.94	0.05%
JP3164470001	EDION ODSH EDION	COM	JP	JPY	A1	119,465,599.40	609,961.52	0.12%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	846,829,998.68	4,323,702.52	0.82%
JP3168200008	ELECOM ODSH ELECOM	COM	JP	JPY	A1	213,108,698.24	1,088,079.80	0.21%
JP3172500005	AUTOBACS SEVEN ODSH AUTOBACS SEVEN	COM	JP	JPY	A1	36,194,198.53	184,798.54	0.04%
JP3174410005	OJI HOLDINGS ODSH OJI HOLDINGS	COM	JP	JPY	A1	846,885,598.74	4,323,986.40	0.82%
JP3203500008	ONWARD HOLDINGS ODSH ONWARD HOLDINGS	COM	JP	JPY	A1	262,831,298.26	1,341,950.98	0.25%

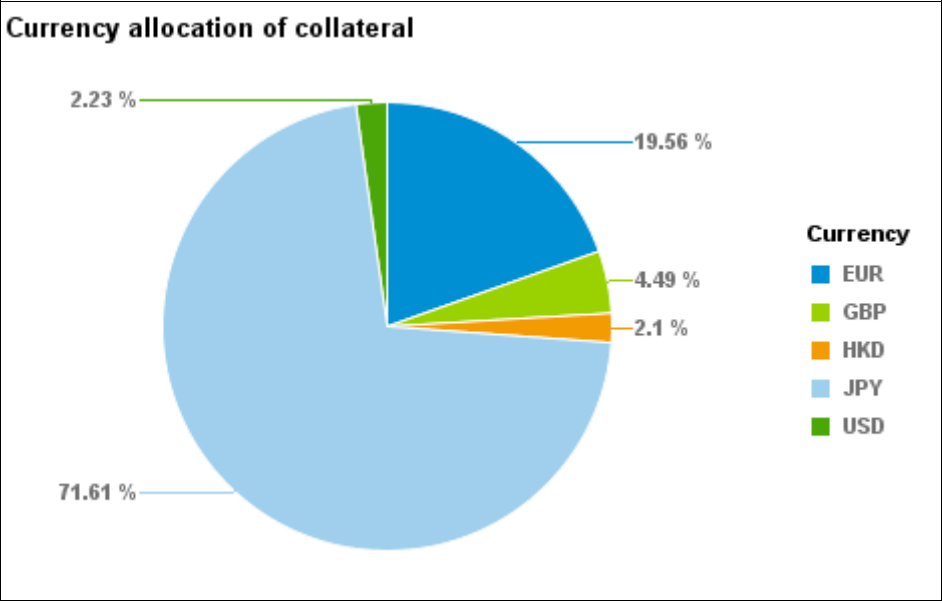
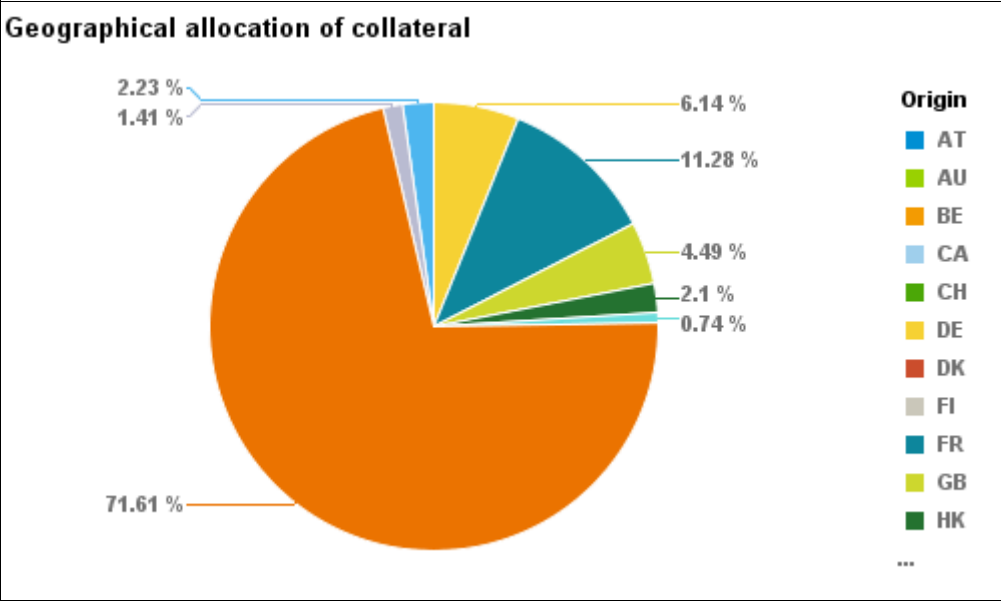
Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3212400000	KAPPA CREATE ODSH KAPPA CREATE	COM	JP	JPY	A1	44,312,398.12	226,248.04	0.04%
JP3220200004	KYB ODSH KYB	COM	JP	JPY	A1	191,022,199.02	975,311.65	0.18%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	853,331,049.07	4,356,895.26	0.83%
JP3235700006	IDOM INC ODSH IDOM INC	COM	JP	JPY	A1	310,213,799.51	1,583,874.20	0.30%
JP3235900002	GUNGHO ONLINE ODSH GUNGHO ONLINE	COM	JP	JPY	A1	374,505,598.11	1,912,132.07	0.36%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	1,139,799,999.57	5,819,534.19	1.10%
JP3236750000	G-TEKT ODSH G-TEKT	COM	JP	JPY	A1	129,598,398.10	661,697.06	0.13%
JP3237000009	KISOJI ODSH KISOJI	COM	JP	JPY	A1	14,377,698.81	73,408.94	0.01%
JP3240700009	KITZ ODSH KITZ	COM	JP	JPY	A1	172,341,399.06	879,932.15	0.17%
JP3243200007	CANON ELEC ODSH CANON ELEC	COM	JP	JPY	A1	233,300,398.56	1,191,173.58	0.23%
JP3243600008	CANON MJ ODSH CANON MJ	COM	JP	JPY	A1	341,693,999.40	1,744,604.24	0.33%
JP3247090008	KYORIN PHARM ODSH KYORIN PHARM	COM	JP	JPY	A1	51,983,098.35	265,412.72	0.05%
JP3253900009	KYORITSU MAINT ODSH KYORITSU MAINT	COM	JP	JPY	A1	198,178,398.96	1,011,849.42	0.19%
JP3256900006	KYOKUTO KAIHATSU ODSH KYOKUTO KAIHATSU	COM	JP	JPY	A1	354,952,699.10	1,812,299.85	0.34%
JP3266160005	QOL HOLDINGS ODSH QOL HOLDINGS	COM	JP	JPY	A1	309,606,899.49	1,580,775.52	0.30%
JP3272400007	KROSAKI HARIMA ODSH KROSAKI HARIMA	COM	JP	JPY	A1	20,351,999.98	103,912.23	0.02%
JP3282800006	GGDC ODSH GGDC	COM	JP	JPY	A1	158,192,998.58	807,693.95	0.15%
JP3283400004	KOA ODSH KOA	COM	JP	JPY	A1	87,830,599.55	448,441.11	0.08%
JP3286500008	MIZUHO LEASING ODSH MIZUHO LEASING	COM	JP	JPY	A1	24,175,498.75	123,434.06	0.02%
JP3297380002	KOJIMA ODSH KOJIMA	COM	JP	JPY	A1	102,409,998.39	522,879.88	0.10%
JP3305970000	COLOWIDE ODSH COLOWIDE	COM	JP	JPY	A1	572,560,048.59	2,923,348.64	0.55%
JP3306800008	GOLDCREST ODSH GOLDCREST	COM	JP	JPY	A1	231,878,499.81	1,183,913.72	0.22%
JP3307800007	GODO STEEL ODSH GODO STEEL	COM	JP	JPY	A1	22,065,998.80	112,663.48	0.02%
JP3311400000	CYBERAGENT ODSH CYBERAGENT	COM	JP	JPY	A1	4,377,548.58	22,350.67	0.00%
JP3312800000	SAKAI CHEM IND ODSH SAKAI CHEM IND	COM	JP	JPY	A1	56,222,498.78	287,058.04	0.05%
JP3317300006	SAKURA INTERNET ODSH SAKURA INTERNET	COM	JP	JPY	A1	5,732,998.73	29,271.26	0.01%
JP3321400008	SATO CORP ODSH SATO CORP	COM	JP	JPY	A1	154,223,999.16	787,429.23	0.15%
JP3323600001	SAN-AI OBBLI ODSH SAN-AI OBBLI	COM	JP	JPY	A1	59,069,999.95	301,596.67	0.06%
JP3324500002	SAN-A ODSH SAN-A	COM	JP	JPY	A1	327,307,498.75	1,671,150.36	0.32%
JP3330000005	SANGETSU ODSH SANGETSU	COM	JP	JPY	A1	94,184,999.60	480,885.09	0.09%
JP3351600006	SHISEIDO ODSH SHISEIDO	COM	JP	JPY	A1	374,147,999.35	1,910,306.26	0.36%
JP3355000005	SHIBAURA MECHATR ODSH SHIBAURA MECHATR	COM	JP	JPY	A1	476,423,999.80	2,432,501.98	0.46%
JP3360900009	SHOEI ODSH SHOEI	COM	JP	JPY	A1	13,829,499.26	70,609.97	0.01%
JP3361200003	SHOEI FOODS ODSH SHOEI FOODS	COM	JP	JPY	A1	106,909,499.66	545,853.21	0.10%
JP3372800007	SINKO ODSH SINKO	COM	JP	JPY	A1	135,681,598.05	692,756.36	0.13%
JP3375400003	SINFONIA TECH ODSH SINFONIA TECH	COM	JP	JPY	A1	75,179,998.52	383,850.30	0.07%
JP3386110005	JINS HOLDINGS ODSH JINS HOLDINGS	COM	JP	JPY	A1	1,105,043,999.07	5,642,078.73	1.07%
JP3386190007	JP-HOLDINGS ODSH JP-HOLDINGS	COM	JP	JPY	A1	134,965,599.47	689,100.65	0.13%
JP3393000009	JOSHIN DENKI ODSH JOSHIN DENKI	COM	JP	JPY	A1	122,534,999.41	625,633.11	0.12%

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JP3399310006	ZOZO ODSH ZOZO	COM	JP	JPY	A1	476,547,033.63	2,433,130.16	0.46%
JP3399720006	STELLA CHEMIFA ODSH STELLA CHEMIFA	COM	JP	JPY	A1	22,537,999.95	115,073.40	0.02%
JP3407800006	SUMITOMO DENSETS ODSH SUMITOMO DENSETS	COM	JP	JPY	A1	338,039,999.71	1,725,947.83	0.33%
JP3423800006	SENKO GROUP HLDG ODSH SENKO GROUP HLDG	COM	JP	JPY	A1	1,033,782,599.94	5,278,235.82	1.00%
JP3434200006	SODICK ODSH SODICK	COM	JP	JPY	A1	223,065,599.18	1,138,917.25	0.22%
JP3448400006	PACIFIC INDS ODSH PACIFIC INDS	COM	JP	JPY	A1	43,689,598.37	223,068.18	0.04%
JP3465400004	TACHI-S ODSH TACHI-S	COM	JP	JPY	A1	134,175,799.78	685,068.13	0.13%
JP3468000009	TAZMO ODSH TAZMO	COM	JP	JPY	A1	41,716,499.53	212,994.03	0.04%
JP3469800001	ESPEC ODSH ESPEC	COM	JP	JPY	A1	124,524,998.80	635,793.55	0.12%
JP3472200009	TANSEISHA ODSH TANSEISHA	COM	JP	JPY	A1	21,513,699.95	109,843.58	0.02%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	836,419,599.25	4,270,549.62	0.81%
JP3476480003	DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG	COM	JP	JPY	A1	501,485,599.46	2,560,460.25	0.49%
JP3480600000	DAIKI ALUMINIUM ODSH DAIKI ALUMINIUM	COM	JP	JPY	A1	4,027,799.79	20,564.94	0.00%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	1,530,061,699.19	7,812,112.98	1.48%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	1,976,270,398.41	10,090,343.18	1.91%
JP3531800005	TSUGAMI ODSH TSUGAMI	COM	JP	JPY	A1	304,362,299.10	1,553,997.90	0.29%
JP3535800001	TSUMURA ODSH TSUMURA	COM	JP	JPY	A1	426,949,598.36	2,179,898.04	0.41%
JP3536150000	TSURUHA HOLDINGS ODSH TSURUHA HOLDINGS	COM	JP	JPY	A1	1,661,299,999.27	8,482,182.97	1.61%
JP3542400001	TPR ODSH TPR	COM	JP	JPY	A1	41,018,398.41	209,429.70	0.04%
JP3548660004	DCM HLDG ODSH DCM HLDG	COM	JP	JPY	A1	182,613,199.86	932,377.40	0.18%
JP3549070005	DIGITAL GARAGE ODSH DIGITAL GARAGE	COM	JP	JPY	A1	605,903,998.06	3,093,594.52	0.59%
JP3551200003	ELECTRIC PWR DEV ODSH ELECTRIC PWR DEV	COM	JP	JPY	A1	304,557,749.32	1,554,995.82	0.29%
JP3551530003	DENTSU SOKEN ODSH DENTSU SOKEN	COM	JP	JPY	A1	751,652,999.92	3,837,752.53	0.73%
JP3556000002	TOA CORP ODSH TOA CORP	COM	JP	JPY	A1	485,451,999.07	2,478,596.69	0.47%
JP3556400004	TOAGOSEI ODSH TOAGOSEI	COM	JP	JPY	A1	354,348,398.10	1,809,214.44	0.34%
JP3560000006	TOEI ODSH TOEI	COM	JP	JPY	A1	507,391,998.76	2,590,616.85	0.49%
JP3564200008	SUMITOMO RIKO ODSH SUMITOMO RIKO	COM	JP	JPY	A1	275,359,799.70	1,405,918.38	0.27%
JP3567410000	TOKYU CONST ODSH TOKYU CONST	COM	JP	JPY	A1	153,339,999.80	782,915.75	0.15%
JP3571600000	TED ODSH TED	COM	JP	JPY	A1	119,517,299.93	610,225.49	0.12%
JP3574200006	TOKYU ODSH TOKYU	COM	JP	JPY	A1	67,629,648.87	345,300.10	0.07%
JP3577600004	TOKAI TOKYO FIN ODSH TOKAI TOKYO FIN	COM	JP	JPY	A1	111,585,599.86	569,728.21	0.11%
JP3584600005	TOKYO TEKKO ODSH TOKYO TEKKO	COM	JP	JPY	A1	146,873,998.12	749,901.96	0.14%
JP3586600003	TOKYOTOKEIBA ODSH TOKYOTOKEIBA	COM	JP	JPY	A1	266,991,999.19	1,363,194.48	0.26%
JP3588600001	TBS HLDG ODSH TBS HLDG	COM	JP	JPY	A1	876,336,498.44	4,474,355.34	0.85%
JP3590900001	TOKEN ODSH TOKEN	COM	JP	JPY	A1	41,099,998.56	209,846.33	0.04%
JP3592600005	SHIBAURA MACHINE ODSH SHIBAURA MACHINE	COM	JP	JPY	A1	360,044,998.66	1,838,299.86	0.35%
JP3595400007	TOTETSU KOGYO ODSH TOTETSU KOGYO	COM	JP	JPY	A1	114,347,998.96	583,832.33	0.11%
JP3601800000	TOHO TITANIUM ODSH TOHO TITANIUM	COM	JP	JPY	A1	39,299,099.68	200,651.39	0.04%
JP3602600003	TOHO HOLDINGS ODSH TOHO HOLDINGS	COM	JP	JPY	A1	889,790,399.62	4,543,047.60	0.86%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3609800002	TOYO CONST ODSH TOYO CONST	COM	JP	JPY	A1	644,012,998.41	3,288,169.56	0.62%
JP3616000000	TOYO TANSO ODSH TOYO TANSO	COM	JP	JPY	A1	594,319,998.35	3,034,449.51	0.57%
JP3623150004	TOWA PHARMA ODSH TOWA PHARMA	COM	JP	JPY	A1	274,689,099.06	1,402,493.95	0.27%
JP3624000000	TOKYO KEIKI ODSH TOKYO KEIKI	COM	JP	JPY	A1	1,611,843,998.65	8,229,672.98	1.56%
JP3625000009	TOKUYAMA ODSH TOKUYAMA	COM	JP	JPY	A1	769,081,049.62	3,926,735.80	0.74%
JP3630400004	TOPCON ODSH TOPCON	COM	JP	JPY	A1	828,403,198.61	4,229,619.88	0.80%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	1,966,696,199.30	10,041,459.71	1.90%
JP3634200004	TOYODA GOSEI ODSH TOYODA GOSEI	COM	JP	JPY	A1	390,840,249.26	1,995,532.72	0.38%
JP3635000007	TOYOTA TSUSHO ODSH TOYOTA TSUSHO	COM	JP	JPY	A1	69,121,498.16	352,917.11	0.07%
JP3648350001	NAGANO KEIKI ODSH NAGANO KEIKI	COM	JP	JPY	A1	114,814,398.58	586,213.65	0.11%
JP3651080008	EIZO ODSH EIZO	COM	JP	JPY	A1	150,061,999.70	766,179.10	0.15%
JP3662200009	NICHIHA ODSH NICHIHA	COM	JP	JPY	A1	138,602,998.26	707,672.30	0.13%
JP3667600005	JGC HOLDINGS ODSH JGC HOLDINGS	COM	JP	JPY	A1	1,530,048,903.81	7,812,047.65	1.48%
JP3680800004	NITTETSU MINING ODSH NITTETSU MINING	COM	JP	JPY	A1	112,627,999.06	575,050.44	0.11%
JP3688330004	ES-CON JAPAN ODSH ES-CON JAPAN	COM	JP	JPY	A1	116,902,499.12	596,874.97	0.11%
JP3694400007	NIPPON KAYAKU ODSH NIPPON KAYAKU	COM	JP	JPY	A1	276,468,849.24	1,411,580.91	0.27%
JP3723000000	NIPPN ODSH NIPPN	COM	JP	JPY	A1	115,007,398.61	587,199.06	0.11%
JP3725400000	ZEON ODSH ZEON	COM	JP	JPY	A1	571,255,599.76	2,916,688.45	0.55%
JP3728000005	NPD ODSH NPD	COM	JP	JPY	A1	162,678,999.39	830,598.35	0.16%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	20,512,799.07	104,733.23	0.02%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	2,099.59	10.72	0.00%
JP3735000006	JEOL ODSH JEOL	COM	JP	JPY	A1	478,493,599.64	2,443,068.84	0.46%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	628,459,699.62	3,208,758.30	0.61%
JP3747800005	PILLAR ODSH PILLAR	COM	JP	JPY	A1	118,907,998.69	607,114.55	0.12%
JP3752900005	JAPAN POST ODSH JAPAN POST	COM	JP	JPY	A1	478,112,198.30	2,441,121.50	0.46%
JP3754500001	JAPAN LIFELINE ODSH JAPAN LIFELINE	COM	JP	JPY	A1	9,095,098.13	46,437.30	0.01%
JP3756100008	NITORI HOLDINGS ODSH NITORI HOLDINGS	COM	JP	JPY	A1	622,392,998.71	3,177,783.24	0.60%
JP3756200006	NIFCO ODSH NIFCO	COM	JP	JPY	A1	304,919,999.70	1,556,845.38	0.29%
JP3759500006	NORITSU KOKI ODSH NORITSU KOKI	COM	JP	JPY	A1	401,834,999.63	2,051,669.17	0.39%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	89,369.82	456.30	0.00%
JP3768500005	T.HASEGAWA ODSH T.HASEGAWA	COM	JP	JPY	A1	25,567,799.51	130,542.80	0.02%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	1,087,992,080.18	5,555,015.89	1.05%
JP3783200003	HIOKI ODSH HIOKI	COM	JP	JPY	A1	22,639,998.67	115,594.18	0.02%
JP3784600003	HISAMITSU PHARM ODSH HISAMITSU PHARM	COM	JP	JPY	A1	638,999,999.64	3,262,574.44	0.62%
JP3800390001	BIC CAMERA ODSH BIC CAMERA	COM	JP	JPY	A1	209,885,898.64	1,071,624.99	0.20%
JP3807770007	FUJIO FOOD GRP ODSH FUJIO FOOD GRP	COM	JP	JPY	A1	121,679,998.72	621,267.69	0.12%
JP3816800001	FUJITA KANKO ODSH FUJITA KANKO	COM	JP	JPY	A1	591,824,999.72	3,021,710.67	0.57%
JP3818800009	FUJITEC ODSH FUJITEC	COM	JP	JPY	A1	679,526,399.84	3,469,492.12	0.66%
JP3824000008	FUTABA INDL ODSH FUTABA INDL	COM	JP	JPY	A1	20,819,598.25	106,299.67	0.02%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3826270005	FUYO LEASE ODSH FUYO LEASE	COM	JP	JPY	A1	200,239,198.92	1,022,371.35	0.19%
JP3826900007	UACJ ODSH UACJ	COM	JP	JPY	A1	722,239,998.66	3,687,577.09	0.70%
JP3828400006	FURUNO ELECTRIC ODSH FURUNO ELECTRIC	COM	JP	JPY	A1	123,629,998.12	631,223.90	0.12%
JP3833200003	PRIMA MEAT PACK ODSH PRIMA MEAT PACK	COM	JP	JPY	A1	36,410,999.18	185,905.47	0.04%
JP3833600004	PRESS KOGYO ODSH PRESS KOGYO	COM	JP	JPY	A1	67,967,898.86	347,027.12	0.07%
JP3834400008	HEIWADO ODSH HEIWADO	COM	JP	JPY	A1	309,265,198.48	1,579,030.88	0.30%
JP3835700000	BELC ODSH BELC	COM	JP	JPY	A1	2,195,998.50	11,212.22	0.00%
JP3860220007	MARS GROUP ODSH MARS GROUP	COM	JP	JPY	A1	48,563,998.52	247,955.65	0.05%
JP3860270002	AEON HOKKAIDO ODSH AEON HOKKAIDO	COM	JP	JPY	A1	17,107,199.70	87,345.09	0.02%
JP3868500004	MATSUDA SANGYO ODSH MATSUDA SANGYO	COM	JP	JPY	A1	101,436,999.37	517,911.99	0.10%
JP3869970008	MONEX GROUP ODSH MONEX GROUP	COM	JP	JPY	A1	115,023,999.50	587,283.82	0.11%
JP3877600001	MARUBENI ODSH MARUBENI	COM	JP	JPY	A1	1,530,049,319.03	7,812,049.77	1.48%
JP3879400004	MANDOM ODSH MANDOM	COM	JP	JPY	A1	89,839,199.54	458,696.52	0.09%
JP3882750007	MIXI ODSH MIXI	COM	JP	JPY	A1	322,750,998.99	1,647,886.01	0.31%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	1,965,055,999.62	10,033,085.26	1.90%
JP3895200008	MITSUBA ODSH MITSUBA	COM	JP	JPY	A1	80,049,198.64	408,711.22	0.08%
JP3900000005	MHI ODSH MHI	COM	JP	JPY	A1	1,530,042,996.75	7,812,017.49	1.48%
JP3913600007	SCROLL ODSH SCROLL	COM	JP	JPY	A1	74,815,599.58	381,989.77	0.07%
JP3920890005	MEC ODSH MEC	COM	JP	JPY	A1	147,717,699.78	754,209.69	0.14%
JP3932000007	YASKAWA ELECTRIC ODSH YASKAWA ELECTRIC	COM	JP	JPY	A1	889,557,299.70	4,541,857.45	0.86%
JP3934200001	YAMAICHI ELEC ODSH YAMAICHI ELEC	COM	JP	JPY	A1	196,763,999.59	1,004,627.85	0.19%
JP3937200008	AZBIL ODSH AZBIL	COM	JP	JPY	A1	384,096,198.34	1,961,099.28	0.37%
JP3940000007	YAMATO HLDG ODSH YAMATO HLDG	COM	JP	JPY	A1	1,530,066,239.17	7,812,136.16	1.48%
JP3940400009	YAMATO KOGYO ODSH YAMATO KOGYO	COM	JP	JPY	A1	178,148,798.22	909,583.28	0.17%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	1,741,196,998.92	8,890,117.10	1.68%
JP3949400000	UNITED ARROWS ODSH UNITED ARROWS	COM	JP	JPY	A1	65,869,198.50	336,311.68	0.06%
JP3959400007	YODOGAWA STEEL W ODSH YODOGAWA STEEL W	COM	JP	JPY	A1	265,289,998.60	1,354,504.49	0.26%
JP3976000004	MITSUBISHI SHOKU ODSH MITSUBISHI SHOKU	COM	JP	JPY	A1	571,327,998.53	2,917,058.10	0.55%
JP3977000003	RINGER HUT ODSH RINGER HUT	COM	JP	JPY	A1	96,227,998.06	491,316.13	0.09%
JP3984200000	ROCK FIELD ODSH ROCK FIELD	COM	JP	JPY	A1	5,031,998.92	25,692.13	0.00%
JP3994400004	WARABEYA NICHIO ODSH WARABEYA NICHIO	COM	JP	JPY	A1	66,854,699.10	341,343.40	0.06%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		39,592,223.98	3,709,585.82	0.70%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		78,800,682.83	7,383,214.84	1.40%
LU2598331598	TENARIS ODSH TENARIS	COM	IT	EUR		90,034.44	76,762.25	0.01%
NL0000235190	AIRBUS NL ODSH AIRBUS NL	COM	FR	EUR	AA2	715,642.33	610,147.78	0.12%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		24,668.40	21,031.97	0.00%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	8,715,142.68	7,430,422.61	1.41%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	328,904.19	241,903.57	0.05%
US0970231058	BOEING ODSH BOEING	COM	US	USD	AAA	12,118,539.39	8,912,984.51	1.69%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	220,130.64	161,902.43	0.03%
US29414B1044	EPAM ODSH EPAM	COM	US	USD	AAA	190,700.89	140,257.34	0.03%
US5261071071	LII ODSH LII	COM	US	USD	AAA	16,862.75	12,402.27	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	829,652.45	610,195.60	0.12%
US68389X1054	ORACLE ODSH ORACLE	COM	US	USD	AAA	329,104.89	242,051.18	0.05%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	331,299.04	243,664.94	0.05%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	331,116.90	243,530.98	0.05%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	329,231.10	242,144.01	0.05%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	330,936.65	243,398.41	0.05%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	331,057.25	243,487.11	0.05%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	330,957.89	243,414.03	0.05%
US91282CLW90	UST 4.250 11/15/34 US TREASURY	GOV	US	USD	AAA	10,523.62	7,739.95	0.00%
	NIHON KOHDEN ODSH ***DUPLICATED	EXT	JP	JPY	A1	195,847,049.15	999,946.13	0.19%
						Total:	527,789,397.3	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PAREN	171,916,832.61

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	87,789,953.47
2	NOMURA INTERNATIONAL PLC (PARENT)	85,370,943.64
3	JP MORGAN SECS PLC (PARENT)	64,936,955.00
4	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	48,233,909.72
5	SMBC NIKKO SECURITIES INC.(PARENT)	44,060,347.26